

নিরীক্ষা প্রতিবেদন  
AUDITORS' REPORT

OF

North West Zone  
Power Distribution Company Limited  
For the year ended 30/06/2012

রহমান মোস্তফা আলম এন্ড কোং  
RAHMAN MOSTAFA ALAM & CO.  
CHARTERED ACCOUNTANTS

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**North-West Zone  
Power Distribution Company Limited**  
For the year ended June 30, 2007

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January 16, 2007

*Rahman Mustafa Alam*  
Rahman Mustafa Alam & Co.  
Chartered Accountants



**Auditors' Report**  
To

**The Shareholders of North-West Zone Power Distribution Company Limited**

**Introduction**

We have audited the accompanying financial statements of North-west Zone Power Distribution Company Limited. ("the company") which comprise the Balance Sheet as at June 30, 2007 and a summary of significant accounting policies and other explanatory information.

**Management's responsibility for the financial statements**

Management is responsible for the preparation and presentation of these financial statements in accordance with the Company Act, 1994 and other applicable laws and regulation and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

**Auditors' responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Bangladesh Standards on Auditing (BSA). Those standards require that we comply with relevant ethical requirements and plan and perform the audit to obtain reasonable assurance whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, we consider internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Opinion**

In our opinion, the financial statement, prepared in accordance with significant accounting policies in the notes to the financial statements give a true and fair view of the company's affairs as at June 30, 2007 comply with the Companies Act, 1994 and other applicable laws and regulations.

**We also report that:**

- a) we have obtained all the information and explanations which to the best of our knowledge and believe were necessary for the purposes of our audit and made due verification thereof;
- b) in our opinion, proper books of account as required by law have been kept by the company so far as it appeared from our examination of these books;
- c) the Balance Sheet dealt with by the report are in agreement with the books of account and returns.

**Dated: Dhaka**  
January 10, 2012

  
**Rahman Mostafa Alam & Co.**  
Chartered Accountants



North-West Zone Power Distribution Company Limited  
Balance Sheet  
As at June 30, 2007

Particulars	Notes	Amount in Taka.	
		30.06.2007	30.06.2006
<b>Assets</b>			
Accounts Receivable		999,900	999,900
<b>Total Assets</b>		<u>999,900</u>	<u>999,900</u>
<b>Share Capital:</b>			
<b>Authorised capital:</b>			
25,000,000 no Ordinary Shares @ Tk 100 each		<u>2,500,000,000</u>	<u>2,500,000,000</u>
<b>Subscribed Capital:</b>			
9999 no Ordinary Shares @ Tk.100		999,900	999,900

Sl no.	Particular	No. of Shares	Amount
01.	Mr. Nazrul Islam Secretary (Power Division)	9993	999,300
02.	Mr.Md.Wahidunnabi Choudhury Joint Secretary ( Admin) , Power Division	01	100
03.	Mr. Rafiqul Husain Member , Distribution, Bangladesh Power Development Board	01	100
04.	Mr. A.B.M. Abul Kashem Joint Secretary (Administration & Co- Ordination), Finance Division	01	100
05.	Engr. Md. Lutfur Rahman Chairman , I.E.B. Rajshahi Center,Rajshahi	01	100
06.	Mr. Md. Lutfar Rahman President , Rajshahi Chamber of Commerce and Industries, Rajshahi	01	100
07.	Mr. Serajul Islam Chief Executive Officer Rajshahi City Corporation , Rajshahi	01	100
		<b>9999</b>	<b>999,900</b>

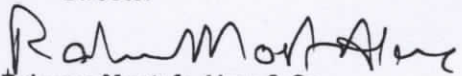
Total Share Capital

999,900

999,900

  
Director

Director

  
Rahman Mostafa Alam & Co.  
Chartered Accountants

Dated, Dhaka  
January 10, 2012



**North-West Zone Power Distribution Company Limited**

Notes to the accounts

As on June 30, 2007

**01. Corporate Information and Nature of Business Activities**

**1.1 Corporate Information**

North-west Zone Power Distribution Company Limited (the "Company") was incorporated in Bangladesh on 03.08.2005 vide no C-58433 (439)/ 05 as a Public Company Limited .

**1.2 Nature of Business Activities**

The main activities of North-West Zone Power Distribution Company Limited is to generate, harness, develop, accumulate, distribute and supply electricity by setting up power plants by use of solid, liquid and gaseous fuels for the purposes of light, heat motive power and for all other purpose for which electric energy can be employed and to distribute and supply such power either directly or through transmission lines and facilities and other utilities to consumers of electricity of the area under Raishahi Division excluding areas of Rural Electrification Board (REB) / Palli Bidvut Samities.

**02. Significant Accounting Policies and basis of preparation of the financial statements**

**2.1 Preparation of Accounts**

The Company incorporate on 03.08.2005. Since incorporation there was no Commercial transaction till 30.06.2007. As such only Balance sheet as on 30.06.2007 has been prepared showing the amount of Subscribed Capital which has not been paid up till 30.06.2006.

**2.2 Reporting Period**

These financial statements cover accounting year from July 01, 2006 to June 30, 2007.

